

Bitcoin Junior (BTJ)

Whitepaper v0.2 – Overview

Draft for community review

This document is an early, non-final overview of the Bitcoin Junior (BTJ) project. It is intentionally high level. Details of the protocol, tokenomics, distribution mechanics, and governance will be refined and expanded in later technical papers. Nothing in this document is financial advice or a promise of returns.

1. Why “Bitcoin Junior”?

My personal role model for this project is Satoshi Nakamoto. The role model for Bitcoin Junior is, naturally, Bitcoin itself. Bitcoin Junior is not designed to replace Bitcoin. It is meant to be a next-generation, Bitcoin-inspired system built on the same core spirit: money without governments and central banks, rules instead of rulers, and time, scarcity, and open consensus instead of promises.

At the same time, BTJ tries to be more tuned to the world we live in today. It aims to move faster in innovation and upgrades (especially on layers built above the base chain), to take behavioural security seriously – particularly around whales, bears, and heavy market manipulation – and to be structurally anti-inflationary in how supply and distribution work. Above all, BTJ is designed first as something you can actually spend and use, not only hold and speculate on.

The long-term goal is for Bitcoin Junior to evolve into a realistic alternative to today’s government money in everyday life: a currency that is harder to debase, harder to weaponise, and easier to build with. We understand that this will not be an easy road. Just like Bitcoin’s early years, much of the journey will likely be slow, misunderstood, and heavily questioned before it ever looks “obvious” in hindsight.

2. Philosophy & Design Pillars

Bitcoin Junior is built around a few simple but stubborn design ideas. These are not marketing slogans; they are constraints that influence how we accept or reject future proposals.

2.1 Time & Scarcity

BTJ is designed with the assumption that it should live for years and decades – not for a single hype cycle. The total supply is strictly capped and non-inflationary. New tokens are introduced over time through structured distribution phases rather than a single, concentrated pre-sale. Time is treated as a fundamental part of the token’s security and perceived fairness.

2.2 Relative Fairness & Anti-Manipulation

We do not claim “perfect fairness”. That does not exist in real markets. However, we do care deeply about relative fairness and making obvious abuse more difficult. The system is designed to make it harder for very large players to dominate distribution or to flip the entire market overnight, while still allowing legitimate large participants to enter.

In practical terms, this means: long-term distribution instead of a single event; group-oriented participation where real human groups are more efficient than fake multi-wallets; and mechanisms that reward patience and consistent engagement rather than pure short-term aggression.

2.3 Beyond Pure Proof of Work

Bitcoin showed how Proof of Work (PoW) can secure scarcity and global consensus. Bitcoin Junior fully respects that achievement. At the same time, BTJ explores ideas that sit above or beside pure PoW: concepts we refer to informally as Proof of People (PoP) and Proof of Family (PoF).

- Proof of People (PoP): real human participation in the network and ecosystem – not just passive holding – should matter when it comes to opportunities, rewards, and voice.
- Proof of Family (PoF): small trusted groups and real-world micro-communities are an important social unit. Healthy group participation should, over time, become more meaningful than isolated, purely capital-driven behaviour.

In this overview, PoW/PoP/PoF are design directions, not final protocols. Exact implementations will be defined, tested, and documented later in collaboration with the community.

2.4 Money First, Speculation Second

Philosophically, Bitcoin Junior sees itself as money first and an investment vehicle second. People will still trade and speculate – that is unavoidable. But our core question is: “Can BTJ be a better everyday currency than the money printed by governments?” If the honest answer to that is “no”, then price action alone is not enough to call the project a success.

3. Token & Supply – High Level View

This document deliberately stays at a high level. A separate technical paper will provide exact figures, formulas, and smart-contract specifications. For now, the core ideas are:

- Name: Bitcoin Junior
- Ticker: BTJ (or BTCJ, depending on chain conventions)
- Type: A token on an existing blockchain in early phases, not a brand-new base layer from day one
- Supply: Strictly capped and non-inflationary
- Monetary policy: No hidden backdoor minting, no “emergency” printing by any team or foundation

New BTJ enters circulation through scheduled distribution cycles. Each cycle has a predefined capacity. Access to that capacity is tied to real user and group participation, not to arbitrary snapshots. Over time, this is intended to create a slow but dependable expansion of the circulating supply, while keeping the total cap untouched.

4. Distribution – Very Early Sketch

The full mechanics of distribution will be described separately and updated as we test assumptions. The following is only a directional overview of how BTJ thinks about “who gets what, and when”.

4.1 Time Cycles Instead of a One-Shot Event

Rather than a single ICO or IDO, BTJ is distributed over many time-bounded cycles. Each cycle has a fixed allocation of new tokens. Participants can join cycles either individually or in groups, subject to on-chain rules and capacity limits. Missing one cycle does not exclude someone forever, but being

consistently engaged over many cycles is structurally rewarded.

4.2 Role of Groups and “Families”

In many real communities, people do not act as isolated individuals; they move as families, circles of friends, and small trusted groups. Bitcoin Junior wants to recognise that reality. Certain distribution paths are intentionally designed so that honest, coordinated groups are more efficient than fake multi-wallet setups controlled by a single actor.

4.3 Early Phases (Phase A and Phase B)

In the earliest months (“Phase A”), only a small portion of the total supply is accessible. The focus is on participation, testing, and community building rather than raising large amounts of capital. A later phase (“Phase B”) introduces more structured distribution and optional, controlled presale components, but still within the global cap and long-term cycle logic.

5. Treasury & Governance – Conceptual View

Bitcoin Junior is not designed around a personal or company treasury in the traditional sense. Instead, the project envisions a multi-asset on-chain vault that symbolically backs BTJ and supports long-term development, without turning the token into a direct claim on those assets.

At a high level, the treasury principles are:

- Funded mainly from presale components and optional ecosystem fees
- Not “team money” and not a redeemable fund
- No ordinary withdrawals by any single party
- Any emergency dissolution path – if it ever exists – must be gated by strict on-chain conditions and an overwhelming supermajority of active community votes

Governance in BTJ will be approached cautiously. Early on, the focus is on transparency, simple rules, and strong social norms against changing the monetary backbone. More flexible and experimental governance can be layered above the base token over time, rather than baked into the core in an irreversible way from day one.

6. Roadmap & Expectations

Bitcoin Junior should be treated as a long-term experiment. The realistic expectation is not “rapid moon and instant adoption”, but years of gradual design work, community building, and stress-testing in hostile market conditions. The project will move forward in public, with incremental releases rather than secret rewrites.

A very rough roadmap looks like this:

1. Whitepaper iterations and public discussion of tokenomics and distribution
2. Prototype implementations and test environments
3. Launch of the initial BTJ token on a chosen host chain
4. Progressive rollout of distribution cycles, monitoring for abuse and unintended behaviours
5. Gradual build-out of ecosystem tools: non-custodial wallet, dashboards, explorers, and community interfaces
6. Long-term: evaluation of whether a dedicated BTJ chain or rollup is justified, based on real usage and need

7. Risks & Disclaimer

All crypto projects are risky. Bitcoin Junior is no exception. The project can fail technically, socially, economically, or legally. Tokens can lose most or all of their market value. Regulatory changes can impact access, listing, or usage in different jurisdictions.

Nothing in this document is an offer, solicitation, or recommendation to buy or sell any asset. Nothing here is financial, legal, or tax advice. If you choose to interact with BTJ in any way, you are doing so as an independent adult, fully responsible for your own decisions.

This overview exists so that the ideas behind Bitcoin Junior can be criticised, improved, or rejected in the open. If the project deserves to survive, it will be because a community of independent thinkers found value in these principles and helped turn them into something real.

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